

# Pension Equity Fund

As of December 31, 2025

## Investment Objectives

The Fund is designed to provide investors with strong investment returns over the long-term, emphasizing capital preservation, tax-advantaged income and the opportunity for capital appreciation by conservatively investing in a portfolio of high quality primarily North American dividend paying equities and global equities.

## Investment Team



**Cameron Winser**  
Portfolio Manager



**Steffan Dwarkasingh**  
Investment Operations Manager

## Fund Details

Eligible investment for registered investment accounts	
<b>Issuer</b>	TriDelta Private Wealth
<b>Fund Type</b>	Open ended investment trust
<b>Manager</b>	TriDelta Private Wealth
<b>Fund Status</b>	Declaration of Trust and Term Sheet, Continuous Offering
<b>Launch Date</b>	July 31, 2016
<b>Valuations</b>	Daily
<b>Redemptions</b>	Daily. No minimum hold period. No early redemption fees. No notice period required.
<b>Risk Tolerance</b>	Medium
<b>Legal Counsel</b>	Osler LLP
<b>Fund Administrator</b>	SGGG
<b>Auditor</b>	MNP LLP
<b>Custodian</b>	NBIN Inc.
<b>Management Fee</b>	As per TriDelta fee schedule for F-Class shares [2% for Class A shares]
<b>Administration Fee</b>	Maximum of 0.20%
<b>Distributions</b>	Quarterly

This document is intended for information purposes and should not be construed as a solicitation for investment in the Fund. The Fund is open to Accredited Investors only or clients of TriDelta Private Wealth. Purchases should only be made by investors with a medium risk tolerance seeking income and long-term capital gains. Investors should also consult the Declaration of Trust and Term Sheet for Risk Factors. TriDelta Private Wealth is the Manager of the Fund.

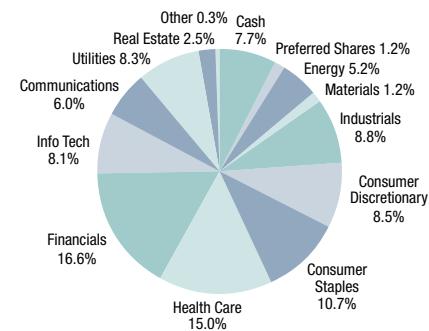
## Investment Strategy

- Conservative investment process to select high quality stock portfolio with history of dividend growth, increasing cash flows and greater earnings stability
- Dividend paying companies tend to offer greater stability during periods of market volatility and frequently outperform broader equity market
- Stocks selected typically have attractive valuations, higher return on equity and lower portfolio volatility
- Ability to use hedging instruments to reduce volatility and enhance income
- Active currency management
- Active tactical allocations to reduce volatility

## Top 10 Holdings

AES Corporation
ATCO Ltd. CL-I NV
Bristol Myers Squibb Co
CI US Money Market CC-F/NL/N'FRAC
Extendicare Inc.
Franklin International Equity Index ETF
iShares Core MSCI Emerging Market
Quebecor Inc. CL-B SV
Seagate Technology Holdings
Vanguard FTSE DEV HI ETF

## Holdings by Asset Mix/Sector



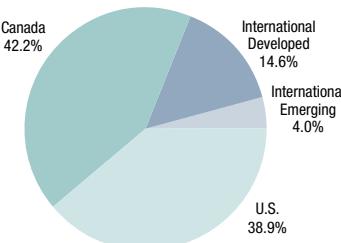
## Statistical Analysis

	FUND	INDEX
Portfolio Yield	3.58%	2.14%
P/E Ratio	17.17	22.28
Beta	0.72	1.0

## Performance

TriDelta Pension Equity Fund
1 MONTH 0.53%
3 MONTHS 5.32%
6 MONTHS 14.25%
1 YEAR 21.38%
3 YEARS 14.76%
5 YEARS 11.52%
10 YEARS 9.57%
SINCE INCEPTION 10.32%

## Holdings by Region



## Disclosures

- Top ten holdings, asset mix and geographic allocation as at December 31, 2025. Top ten holdings based on % of net asset value. Geographic allocation based on % of net asset value and excludes cash. Numbers may not add up due to rounding. Cash and cash equivalents include non-portfolio assets and/or liabilities.
- Pension inception was Dec 30, 2011, SMA returns from inception to July 31, 2016 when the pooled fund was launched.
- Yield is calculated by dividing the dividends paid by the share price.
- PE is short for the ratio of a company's share price to its per-share earnings.
- Beta is a measure of the volatility of the portfolio in comparison to the market as a whole.
- Contact TriDelta Private Wealth or your Wealth Adviser for more details.